## **RESOLUTION NUMBER 2020-10**

## A RESOLUTION OF THE TOWN OF TUSAYAN PROPOSING AN EXTENSION OF THE ALTERNATIVE EXPENDITURE LIMITATION

WHEREAS The Arizona State Constitution Permits the submission to the Voters of a city or town of an Alternative Expenditure Limitation; and

WHEREAS, the Town Council of Tusayan, after two public hearings, has determined that an Alternative Expenditure Limitation is necessary for the Town of Tusayan.

**NOW, THEREFORE, BE IT RESOLVED** by the Town Council of Tusayan that the following Alternative Expenditure Limitation be submitted to the voters of the Town of Tusayan.

SHALL the following be adopted by the Town of Tusayan as an Alternative Expenditure Limitation:

"The Mayor and Common Council of the Town of Tusayan shall annually, as part of the annual budget adoption process, adopt an Alternative Expenditure Limitation equal to the total amount of budgeted expenditures/expenses as it appears on the annual budget as adopted by the Council to apply to the Town of Tusayan for each of the four fiscal years immediately following adoption of the Alternative Expenditure Limitation. The Alternative Expenditure Limitation shall be adopted each year after a public hearing at which the citizens of the Town of Tusayan may comment on the proposed Alternative Expenditure Limitation. No expenditures may be made in violation of such Alternative Expenditure Limitation, nor may any proposed expenditures be in excess of estimated available revenues, except that the Mayor and the Common Council may, by three-fourths vote, declare an emergency and suspend the Alternative Expenditure Limitation. The suspension of the Alternative Expenditure Limitation shall be in effect for only one fiscal year at a time."

PASSED AND ADOPTED BY the Town Council of the Town of Tusayan, this 13th day of May 2020.

Craig Sanderson, Mayor

ATTEST:

APPROVED AS TO FORM:

Bruce K. Northern, Town Clerk

Bill Sims, Town Attorney